

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
December 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 12/31/2019	01/10/2020
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 12/31/2019	01/08/2020
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 12/31/2019	01/08/2020
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 12/31/2019	01/10/2020
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 12/31/2019	01/10/2020
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 12/31/2019	01/10/2020
6060	MULCH	HIGH AND OVER THE MONTHLY BUDGET DUE TO INVOICE #95244 TO	12/31/2019
6060	MULCH	VENDOR WEST BAY LANDSCAPE INC.	12/31/2019
6161	MISCELLANEOUS REPAIRS	HIGH AND OVER THE YEARLY BUDGET DUE TO INVOICE #12.4.19 TO	12/31/2019
6161	MISCELLANEOUS REPAIRS	VENDOR CUBESMART LP.	12/31/2019
7080	POOL EQUIPMENT REPAIR	HIGH AND OVER THE MONTHLY BUDGET DUE TO INVOICE #207297 TO	12/31/2019
7080	POOL EQUIPMENT REPAIR	VENDOR POOLS BY LOWELL.	12/31/2019
8040	POSTAGE	OVER THE MONTHLY BUDGET DUE TO SENTRY MANAGEMENT POSTAGE	12/31/2019
8040	POSTAGE	CHARGES.	12/31/2019
8060	COPIES/PRINTING/SUPPLIES	HIGH AND OVER THE MONTHLY BUDGET DUE TO SENTRY MANAGEMENT	12/31/2019
8060	COPIES/PRINTING/SUPPLIES	SUPPLY CHARGES.	12/31/2019
8385	RENTAL APPLICATIONS	NONBUDGETED WITH INVOICE #8510 TO VENDOR BEACON BACKGROUND	12/31/2019
8385	RENTAL APPLICATIONS	SCREENING AND SENTRY MANAGEMENT SALES/LEASE CHARGES CODED	12/31/2019
8385	RENTAL APPLICATIONS	IN.	12/31/2019
8411	MASTER ASSOCIATION FEES	ACCRUED FOR MISSING DECEMBER MASTER FEE TO PERICO BAY CLUB	12/31/2019
8411	MASTER ASSOCIATION FEES	MASTER ASSOCIATION.	12/31/2019
9299		THIS IS THE LAST FINANCIAL OF THE YEAR; IF THERE ARE ANY	12/31/2019
9299		ADJUSTMENTS THAT NEED TO BE MADE, PLEASE LET GENERAL LEDGER	12/31/2019
9299		KNOW AS SOON AS POSSIBLE.	12/31/2019

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 December 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	23,093.80			23,093.80
1035 UNION BANK - MM - OPERATING	50,040.91			50,040.91
1065 UNION BANK - MM - RESERVE		11,793.05		11,793.05
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	73,134.71	11,793.05	5,402.41	90,330.17
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	517.65			517.65
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	517.65	0.00	0.00	517.65
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/19-20 \$52,519.00	48,142.38			48,142.38
1311 STATEWIDE D&O INS 12/6/19-20 \$786.80	393.40			393.40
1313 STATEWIDE G/L INS 12/6/19-20 \$3,080.48	2,823.81			2,823.81
1315 STATEWIDE FIDELITY BOND 12/6/19-20 \$440	403.37			403.37
1316 STATEWIDE UMB INS 12/6/19-20 \$746.13	683.98			683.98
1322 ARROW TERMITE BOND 5/3/19-20 \$ 6,593.40	2,197.80			2,197.80
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 46,928	27,374.69			27,374.69
1377 STATEWIDE W/C INS 12/6/19-20 \$644	322.00			322.00
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	82,341.43	0.00	0.00	82,341.43
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TOTAL ASSETS	155,993.79	11,793.05	5,402.41	173,189.25
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ROSEATE COURT ASSOCIATION INC
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 December 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL	
CURRENT LIABILITIES					
2010	ACCOUNTS PAYABLE	7,269.58		7,269.58	
2020	ACCRUED ESTIMATED EXPENSES	7,732.00		7,732.00	
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00	
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)	
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00	
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)	
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00	
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)	
2130	PREPAID ASSESSMENTS	5,385.65		5,385.65	
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	20,387.23	0.00	5,402.41	25,789.64	
RESTRICTED EQUITY - RESERVES					
2270	RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES	27,493.05		27,493.05	
2470	RESERVES - DEFERRED MAINTENANCE	(15,700.00)		(15,700.00)	
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	0.00	11,793.05	0.00	11,793.05	
OPERATING EQUITY					
2650	PRIOR YEAR SURPLUS (DEFICIT)	127,858.41		127,858.41	
2670	CURRENT YEAR SURPLUS (DEFICIT)	7,748.15		7,748.15	
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	135,606.56	0.00	0.00	135,606.56	
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	TOTAL LIABILITIES & EQUITY	155,993.79	11,793.05	5,402.41	173,189.25
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 DECEMBER 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	12 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	330,480.00	330,480.00	0.00	330,480
4060 LATE CHARGES - EARNED	7.65	0.00	7.65	22.11	0.00	22.11	0
4100 INTEREST - OPERATING ACCOUNTS	15.30	0.00	15.30	172.76	0.00	172.76	0
4280 APPLICATION FEES	100.00	0.00	100.00	1,450.00	0.00	1,450.00	0
4340 INTEREST-RESERVES	3.61	0.00	3.61	39.05	0.00	39.05	0
4350 INTEREST ALLOC TO RESERVES	- 3.61	0.00	- 3.61	- 39.05	0.00	- 39.05	0
4970	27,662.95	27,540.00	122.95	332,124.87	330,480.00	1,644.87	330,480
4980 TOTAL INCOME	27,662.95	27,540.00	122.95	332,124.87	330,480.00	1,644.87	330,480
EXPENSES							
BUILDING MAINTENANCE							
5180 TERMITE BOND	549.45	550.00	- 0.55	6,591.72	6,600.00	- 8.28	6,600
5250 EXTERIOR PEST CONTROL	180.00	205.00	- 25.00	5,607.00	2,460.00	3,147.00	2,460
5799	729.45	755.00	- 25.55	12,198.72	9,060.00	3,138.72	9,060
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,680.00	2,620.00	60.00	31,500.00	31,440.00	60.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	2,400.00	-2,340.42	2,400
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	30.00	3,000.00	-2,970.00	3,000
6060 MULCH	4,785.00	500.00	4,285.00	4,785.00	6,000.00	-1,215.00	6,000
6120 IRRIGATION REPAIR	31.16	250.00	-218.84	1,049.47	3,000.00	-1,950.53	3,000
6150 ELECTRIC POWER -IRRIGATION	82.75	50.00	32.75	730.53	600.00	130.53	600
6161 MISCELLANEOUS REPAIRS	735.40	40.00	695.40	2,499.73	480.00	2,019.73	480
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	3,369.00	2,400.00	969.00	2,400
6599	8,314.31	4,110.00	4,204.31	44,023.31	49,320.00	-5,296.69	49,320
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	2,880.00	2,880.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	240.00	10.00	240
7080 POOL EQUIPMENT REPAIR	539.84	100.00	439.84	1,741.26	1,200.00	541.26	1,200
7100 ELECTRIC POWER	771.14	600.00	171.14	5,697.17	7,200.00	-1,502.83	7,200
7120 WATER & SEWER	252.92	130.00	122.92	2,190.89	1,560.00	630.89	1,560
7161 JANITORIAL SERVICE	239.00	150.00	89.00	1,773.67	1,800.00	- 26.33	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	300.00	-300.00	2,854.29	3,600.00	-745.71	3,600
7899	2,042.90	1,540.00	502.90	17,387.28	18,480.00	-1,092.72	18,480
UTILITIES							
7910 ELECTRIC	62.84	50.00	12.84	557.99	600.00	- 42.01	600
7920 WATER/SEWER	2,944.36	2,850.00	94.36	32,881.10	34,200.00	-1,318.90	34,200
7950 CABLE SERVICE	2,960.63	3,025.00	- 64.37	35,360.82	36,300.00	-939.18	36,300

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7999	5,967.83	5,925.00	42.83	68,799.91	71,100.00	-2,300.09	71,100
ADMINISTRATIVE							
8020	820.00	820.00	0.00	9,840.00	9,840.00	0.00	9,840
8040	38.30	30.00	8.30	231.05	360.00	-128.95	360
8060	347.88	73.00	274.88	1,182.36	876.00	306.36	876
8080	0.00	125.00	-125.00	1,500.00	1,500.00	0.00	1,500
8083	115.48	0.00	115.48	1,385.81	0.00	1,385.81	0
8120	5,447.47	4,500.00	947.47	54,694.47	54,000.00	694.47	54,000
8122	3,910.67	4,200.00	-289.33	45,898.56	50,400.00	-4,501.44	50,400
8230	0.00	0.00	0.00	25.00	0.00	25.00	0
8310	0.00	0.00	0.00	75.00	0.00	75.00	0
8385	220.00	0.00	220.00	1,615.00	0.00	1,615.00	0
8390	0.00	10.00	- 10.00	96.25	120.00	- 23.75	120
8411	4,752.00	4,752.00	0.00	57,024.00	57,024.00	0.00	57,024
8479	15,651.80	14,510.00	1,141.80	173,567.50	174,120.00	-552.50	174,120
RESERVE FOR REPLACEMENT							
9170	700.00	700.00	0.00	8,400.00	8,400.00	0.00	8,400
9299	700.00	700.00	0.00	8,400.00	8,400.00	0.00	8,400

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9980 TOTAL EXPENSES	33,406.29	27,540.00	5,866.29	324,376.72	330,480.00	-6,103.28	330,480
9990 GAIN (LOSS)	(5,743.34)	0.00	5,743.34	7,748.15	0.00	(7,748.15)	0